

Trends and Transitions Dealing with Change February 20, 2009 Identifying Business Opportunities

Highlight of the Roundtable Discussion:

This session was focused on developing the process to identify business opportunities within these changes and trends.

The discussion revolved around:

- The "Design Thinking" Process: Anticipate Adapt Innovate Evolve.
- Anticipating various changes with emphasis on Lifestyle, Work-style and Technological changes.
- Exploring various business opportunities within those changes.
- Using the concept of "Good to Great" to identify: core strengths, passion and the sources for revenue generations.
- Change in regulations and laws

Operating within an Organizational Culture that is open to learning and experimenting was considered an important factor. This type of culture focuses on:

- The importance of collaboration
- Sharing resources and knowledge to create unique customer experience
- Participating in Mastermind alliances within your profession and with other professionals
- Becoming nimble in order to adapt to changes in a timely manner
- Bringing the organization together with common purpose, objective, solid structure and foundation.
- Developing transparency and synergy among all involved

Critical focus on revenue generation in developing strategies within disruptive conditions by:

- Developing a strategy for incremental growth within existing products and services
- Developing an Innovative Futuristic strategy through the process of Design Thinking
- Understanding the distinction between Taking Risk vs. Managing Risk

March 20 Meeting Focus: Developing Strategies and Action Plans to Generate Revenues

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